

A Resolution

NO. 3565-12-2007

REQUESTING FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD

Whereas, the Texas Water Development Board's mission is to provide leadership, technical services, and financial assistance to support planning, conservation and responsible development of water for Texas; and

Whereas, the Drinking Water State Revolving Funds provide low interest loans for public drinking water systems and to assist communities in meeting the requirements of federal Safe Drinking Water Act; and

Whereas, the City of Fort Worth (the "City"), Texas, deems it necessary to apply to the Texas Water Development Board for financial assistance in an amount not to exceed \$64,930,000.00 for acquisition, improvements and extensions to the City's Water and Sewer System, to wit, improvements and extensions to the water system; and

Whereas, in accordance with the rules and regulations of the Texas Water Development Board, which governs the procedures of making such application, the governing body of the City is required to adopt a resolution to accompany such application; and

Whereas, it is hereby officially found and determined that the meeting at which this Resolution was considered was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

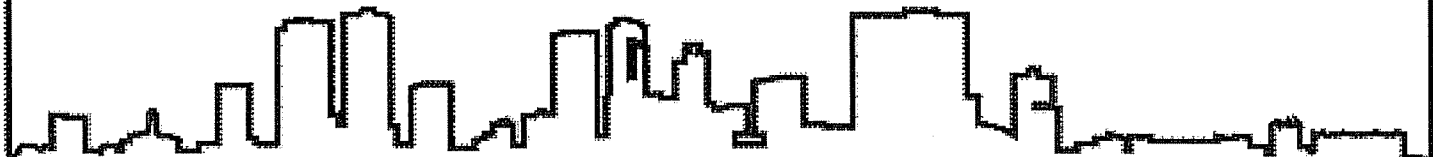
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

1.

That the Texas Water Development Board is hereby requested to grant financial assistance in an amount not to exceed \$64,930,000.00 to the City for acquisition, improvement and extension of the City's Water and Sewer System, to wit, improvements and extensions to the water system, all as further described in the application for financial assistance.

2.

That the City Manager of the City is hereby authorized to execute and submit to the Texas Water Development Board an application for such financial assistance; and the City Manager, together with the City's Bond Counsel, Financial Advisor and Consulting Engineers named in such



CITY OF FORT WORTH

RESOLUTION NO. 3565-12-2007

application, are hereby authorized to appear before the Texas Water Development Board in support of such application and project.

3.

That the City Manager is further specifically authorized to make the required assurances to the Texas Water Development Board in accordance with the rules, regulations and policies of the Texas Water Development Board.

4.

That it is hereby found and determined that the City cannot reasonably finance the proposed project without financial assistance in the amount requested, and that the nature of the improvements proposed to be financed constitute an emergency, and immediate consideration of this application is requested.

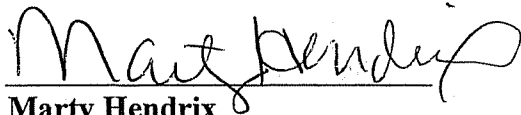
5.

That a certified copy of this Resolution shall be attached to the application for financial assistance herein authorized to be prepared and submitted to the Texas Water Development Board.

AND IT IS SO RESOLVED.

Adopted this 18th day of December, 2007.

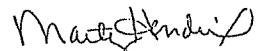
By:



Marty Hendrix
City Secretary

APPROVED
CITY COUNCIL

DEC 18 2007


City Secretary of the
City of Fort Worth, Texas



CITY OF FORT WORTH